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A [municipal water project](#) was held in the Village this summer and fall where homeowners voluntarily chose to convert from their well to City Water provided by the City of Mequon Water Utility. The project included 148 homes in the Southwest portion of the Village (BRW AA), 17 homes on Ravine Baye Road, the Shul, and Sendik's.

Based on the initial cost estimates, the Village adopted a maximum assessment amount of \$12,000 per benefiting residential equivalent unit. With the actual project costs finalized, the dollar amount per benefiting property has come in substantially less, as much as **48 percent less** depending on the project area and financing option selected by the property owner.



#### **BRWAA**

For members of the BRW AA, the cost for the public infrastructure per benefiting property is:

- If pre-paid before April 1- **\$6,202.82**
- If paid after April 1,- **\$6,952.82;**
- If financed through the 20 year B-Bond special assessment - **\$7,657.79 plus interest**

For members of BRW AA who used the special B-Bond special assessment financing, the annual principal and interest payment will start in 2015 at an annual cost of \$700.50, or \$1.91 per day.

The amortization schedule will decrease approximately \$16 per year, with final payment in 2033 of \$411.28, or \$1.13 per day. It is important to note that these costs represent public infrastructure costs only.

#### **Ravine Baye**

For those participating on Ravine Baye the cost for the public infrastructure per benefiting property is:

- If pre-paid before April 1- **\$7,457.16**
- If paid after April 1- **\$8,207.16**

- If financed through the 20 year B-Bond special assessment- **\$8,890.19** plus interest

For property owners on Ravine Baye who used the special B-Bond special assessment financing, the annual principal and interest payment will start in 2015 at an annual cost of \$758.90, or \$2.08 per day. The amortization schedule will decrease approximately \$10-\$22 per year, with final payment in 2033 of \$476.67, or \$1.31 per day. It is important to note that these costs represent public infrastructure costs only.

The key factor in the reduction to the cost per benefitting property was the economies of scale achieved through the growth of the BRW AA. For example, had only 111 properties participated, the cost per home would have been \$9,304.23 versus the \$6,202.82 with 148.

The Village Board will consider four resolutions at its meeting on Tuesday, December 17 including finalizing the project costs and special assessments and authorizing refunds to those who paid up front for the project.

Refund checks will be mailed to participants that pre-paid starting this week. Participants in the financing will see the first installment on their 2014 tax bills which are payable in 2015.

If you are interested in participating in the next voluntary project, let your neighbors know on this [short survey](#)! Resident Penny Goldman is working hard on the effort.

**Many ways to pay**

Tax bills can be paid at Cornerstone Community Bank, BMO Harris Bank, [online](#) or at Village Hall.

**Going away for the holidays?**

The Police Department can conduct vacations check of your home. Fill out the [Vacation check form online](#).

**Are you Social?**



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